

# CONFERENCE AGENDA

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## Opening Dinner — 22 January 2001

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7:30 p.m. — 10:00 p.m.

*Welcome*

**Paul Hewitt**, Project Director, Global Ageing Initiative, CSIS\*

*Introductory Remarks by Conference Host*

**Peter Forstmoser**, Chairman, Swiss Reinsurance Corporation

*Dinner Speech*

*Progress Report on Pensions in the United Kingdom*

**Frank Field MP\***

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## Tuesday 23 January 2001

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9:00 — 10:00

**Keynote Addresses and Discussion**

### *Introductory Remarks*

**John J. Hamre**, President and Chief Executive Officer, CSIS Former United States Deputy Secretary of Defense

### *Overview by the Conference Chairman*

**Karl Otto Pöhl**, Partner, Bankhaus Sal Oppenheim Jr. & Cie KgaA\*  
Former President, Deutsche Bundesbank  
Conference Chairman and Co-Chairman, Commission on Global Ageing\*

### *How Japan is Preparing for the Retirement Boom*

**Ryutaro Hashimoto**, Diet Member and former Prime Minister of Japan  
Co-Chairman, Commission on Global Ageing\* [\[transcript\]](#)

### *Pension and the Future of EMU*

**Lamberto Dini**, Foreign Minister and  
Former Prime Minister of Italy\* [\[transcript\]](#)

### *Replacement Migration in Germany*

**Otto Schily**, Minister of the Interior, Federal Republic of Germany [\[transcript\]](#)

10:15 — 10:30

Contact Break

10:15 — 11:00

**Concurrent Press Conference, Commission on Global Ageing**

### **Panel 1:**

10:30 — 12:45

***The Fragile Welfare State*** – By mid-century as many as 40 percent of households in some nations could depend on government for their income and health security. GDP growth can help generate the tax revenues needed to pay benefits. Yet, inflexible financial obligations mean that growth shocks will unleash ever-larger torrents of red ink. How do markets regard this risk?

Chaired By:

**David Willets MP\***

### ***Demographic Risk to Retirement Systems in the 21st Century***

**Sylvester Schieber**, Vice President, Watson Wyatt Worldwide\*

### ***Paying for Pensions: How Important is Economic Growth?***

**Ignazio Visco**, Chief Economist, OECD\* [\[transcript\]](#)

### ***Are Ageing Economies Becoming More Vulnerable to Shocks?***

**Vincent Truglia**, Managing Director of Sovereigns, Moody's Investors Service\*

### ***Challenges to the European social model and the role of the EU***

**Lucio Pench**, Senior Economist, Forward Planning Unit. European Commission

Discussants:

**Jean-Michel Charpin**, Commissioner, National Economic Planning Agency,  
France

**Naohiro Yashiro**, Professor of Economics, Jochi University\*  
**Dr. Jürgen Zech**, Chairman of the Executive Board and Chief Executive Officer  
of the Gerling Group of Insurance Companies

12:30 — 14:15  
Buffet Lunch

## Panel 2:

14:15 — 15:45

***The Prospect of Ageing Recessions*** – By 2020, shrinking numbers of workers across Europe and Japan could limit GDP growth to less than half the rise of productivity. But falling asset values could weaken banks and hence credit creation, while the tax increases needed to support pensions may also prove contractionary. Could the old-age welfare state self-destruct?

Chaired by: **John J. Haley**, Chairman and CEO, Watson Wyatt Worldwide\*

***The Case for Ageing Recessions***

**Paul Hewitt**, Director, CSIS Global Ageing Initiative

***The Outlook for Asset Values in Shrinking Societies***

**Paolo Onofri**, Chief Economic Advisor to the Prime Minister of Italy\*

***How Much Higher Can Taxes Go?***

**Norbert Walter**, Chief Economist, Deutsche Bank\*

Discussants:

**Noboru Hatakeyama**, Chairman and CEO, Japan External Trade Organization\*

**Meinhard Miegel**, Director, Bonn Institute\*

15:45 — 16:00

***Are Employers Ready for the Older Workforce?***

**Carlo De Benedetti**, Chairman, CIR S.p.A.\*

16:00 — 16:15  
Coffee/Soda Break

## Panel 3:

16:15 — 18:00

***Labour Market Strategies for Older Societies.*** As traditional working populations decline, ageing nations will seek to increase labour force participation in nontraditional categories, including immigrants, women, and men over 60. How must laws, compensation practices, and social attitudes change for this strategy to succeed?

Chaired By: **Fiorella Padoa Schioppa-Kostoris**, President,  
Institute for the Study and Analysis of Economics\*

*Can Immigration Keep the Ageing Countries Young?*

**Michael Teitelbaum**, Program Director and Demographer,  
Sloan Foundation\* [\[transcript\]](#)

*Pension Policy and the 50 Year Work Life*

**James Klein**, President, The Benefits Association\*

*Age and Gender Discrimination: What Must be Done to Eliminate It?*

**Atsushi Seike**, Professor of Labour Economics, Keio University\*

*The Private Role in Social Insurance*

**John R. Coomber**, Divisional Chief Executive, Swiss Re Life & Health

*Discussants:*

**Mituo Kinoshita**, member, Board of Directors, Toyota Motor Corporation

**Orio Giarini**, The Geneva Association **Ritsuko Nagao**,  
President, Japanese Council of Social Welfare \*

18:30 — 21:00

**Swiss Re Reception and Dinner**

*Welcome*

**Walter Kiehholz**, Chief Executive Officer, Swiss Reinsurance Company\*

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**Wednesday 24 January 2001**

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9:00 — 9:30

*Opening Remarks and Keynote Addresses*

*America and the Global Ageing Crises*

**Clay Shaw**, Chairman, Subcommittee on Social Security, U.S. House of Representatives\*

*Germany's Ageing Transition*

**Meinhard Miegel**, The Bonn Institute (invited)\*

9:30 — 10:00

Contact Break

**Panel 4:**

10:00 — 12:00

*The Future of Health Care Rationing* – National health systems typically control costs by withholding potentially beneficial, but expensive, medical treatments. However, as electorates age, they may not tolerate the denial of life-extending drugs and services. And if such treatments

are necessary for people to work longer, rationing may prove counterproductive. What will happen to health costs in the future?

Chaired by: **Yoshio Yazaki**, Director General, International Medical Center of Japan\*

***Forecasting National Health System Budgets***

**Howard Oxley**, Senior Economist, OECD

***Could Health Spending Surpass Pension Costs?***

**Hirwig Birg**, University of Bielefeld

***Will Ageing Nations Have to Choose Between Retirement and Health?***

**Dalmer Hoskins**, Secretary General, International Social Security Association\*

*Discussants:*

**Denis Kessler**, Chief Economist, MEDEF\* (invited) [remarks] [bio]

**Sylvester Schieber**, Vice President, Watson Wyatt Worldwide \*

12:00 — 12:15

**Keynote Address**

***Global Ageing and the Role of South Asia***

**I. K. Gujral**, former Prime Minister of India [[transcript](#)]

12:15 — 14:00

Buffet Luncheon

**Panel 5:**

14:00 p.m. — 15:45 p.m.

***Ageing and Foreign Policy*** – Ageing in the industrial world heralds the rising importance of younger, developing countries. Expanding investment in emerging economies will make remittances essential to retirement financing. But this may mean that third world political upheaval will entail greater economic risks. What are the implications for foreign policy?

Chaired by: **Makoto Utsumi**, Professor, Business Faculty, Keio University\*

***The Perils and Promise of Globalization***

**David Hale**, Global Chief Economist, Zurich Financial Services\*

***Implications of Ageing for Savings Rates and Capital Flows***

**Robert England**, Director of Research, CSIS Global Aging Initiative

***Global Conflicts and the Risk to Welfare State Finances***

**Daniel Gouré**, Director, International Security Program, CSIS

*Discussants:*

**Shinji Fukukawa**, CEO, Dentsu Institute for Human Studies\*

**William G. Shipman**, Principal, State Street Global Advisors \*

15:45 — 16:15  
Coffee/Soda Break

**Panel 6:**

16:00 — 17:30

*Roundtable on Technology for Ageing Societies* - Ageing societies must develop health systems and methods of work suited to an older work force. Health care rationing alone will not keep older workers healthier. Meanwhile, even a healthy older workforce may be less mobile.

Chaired by: **Maria Livanos Cattai**, Secretary General, International Chamber of Commerce \*

*Rationing Doctors, not Medicine*

**Gerold Yonas**, Principal Scientist and Vice President for Advanced Concepts, Sandia National Laboratories, United States \* [[presentation](#)]

*Information Technology in Ageing Societies*

**Robert Hormats**, Vice Chairman, Goldman Sachs\*

*Extending Productive Life: Technology's Promise*

**Horace Deets**, Executive Director, AARP \*

Principal Discussant:

**Heizo Takenaka**, Professor, Keio University \*

18:00

*Closing Remarks*

**Paul Hewitt**, Project Director, Global Ageing Initiative, CSIS \*

**Karl Otto Pöhl**, Conference Chairman, and Partner, Bankhaus Sal Oppenheim jr. & Cie KgaA\*

\* Member, Commission on Global Ageing

Note: All participants are confirmed, unless otherwise indicated

See [Participant Biographies](#)